

No. 4/2012 refers to: Concluding the significant contract with the University of Łódź.

The Management Board of SIMPLE S.A. ("*Contractor*") informs that on 23 April 2012 concluded the contract on implementation and service of the Complex IT System of the University of Łódź with the University of Łódź having its registered office in Łódź ("*Employer*").

The total contract price is determined as PLN 2,657,871.54 net, PLN 3,269,182.00 gross, and the contract is concluded for the time of performance of the Contractor's obligation. The contract specifies 30 days of payment term from the receipt of the Invoice by the Employer. The settlement period for the performance of this contract is correlated with the time of performance of the obligations included in this contract.

The Contractor shall be entitled to request the contractual penalty from the Contractor in the amount of PLN 1,000,000 in the event the Contractor fails to present the Phase or Stage of this project to be accepted as well as the Contractor fails to remove any defects of their performance in the additional term, specified according to the provisions of the contract. Irrespectively of the reserved contractual penalties, the Contractor shall be entitled to claim for the compensation under the general rules to the full amount of incurred damage. The total amount of the parties' liability under this contract is limited to the actual damage, but not more than three times net contract price. It is excluded to claim the compensation in a form of lost benefits toward the other party.

The Contract was recognized as important because its value exceeds 10% of the SIMPLE S.A. equity.