

**Report 31/2011 refers to: Significant agreement with the Specialist Provincial Hospital in Wrocław**

The Management Board of Simple S.A. informs that on 20th December 2011 obtained information that "Consortia" Sp. z o.o., having its registered office in Warsaw (KRS No. 0000400009) as the Contractor and the Specialist Provincial Hospital in Wrocław as the Contracting Party entered into the agreement No. 731 of 15th December 2011 co-financed by the funds from the European Regional Development Fund under the Innovative Economy Operational Program, Priority Axis II R&D Infrastructure, Action 2.3, Investments related to development of IT science infrastructure. The subject matter of this agreement is the supply and implementation of the administration and science supporting systems and the analyses and monitoring of the scientific and medical as well as management processes system, with the supply of infrastructure for data collection.

The above means that the subcontracting agreement, concluded between the Issuer as the Subcontractor and "Consortia" Sp. z o.o., having the registered office in Warsaw (KRS No. 0000400009) as the Contractor, concluded in Warsaw on 7th October 2011, "Agreement" came into force. The subject matter of this Agreement is the performance of the services related by execution and supply of the software (including but not limited to ERP system and budget module) as well as the services related to guarantee services and Service Level Agreement (SLA) for five years. The Issuer shall be entitled to receive the remuneration in the amount of 4,450,000.00 PLN net due to the rendered services. The Issuer shall be obliged to pay the following contractual fines for the Contractor:

1. In case of termination of the Agreement by the Contracting Party due to the fault of the Issuer, being a subcontractor- in the amount of 20% of the remuneration due to the Issuer;
2. In case of breach the confidentiality clause- in the amount of 10% of due remuneration, except for the situation, when the Contractor is not obliged to pay the contractual fine to the Contracting Party;

Irrespectively of the payment of the contractual fines, the Issuer may be obliged to pay the compensation, if the incurred loss exceeds the amount of contractual fines.

The Agreement was concluded a subject to the condition precedent to have the Contractor and Contracting Party conclude the agreement, which was concluded on 15th December 2011.

The Agreement was deemed as the significant agreement under the criterion specified in §2 sec. 1 point 44a) of the Ordinance of the Minister of Finances dated on 19th February 2009 on the

current and periodic information provided by the issuers of securities and conditions of considering as equal the information required by the legal provisions of the non-member country (Dz. U. of 2009, No. 33, item. 259 as amended).