

Report 15/2011 refers to Bazus Sp. z o.o. Shares Sale Agreement

The Management Board of SIMPLE S.A. informs that on 28th June 2011 SIMPLE SA and Hubert Abramiuk and Michał Abramiuk, partners of BAZUS Sp. z o.o. concluded the Shares Sale Agreement for the shares held by the mentioned partners in the Bazus Sp. z o.o., which was established as a result of transformation of Highcom s.c. The subject matter of this agreement was the sale of 25 shares in the BAZUS sp. z o.o. in favor of SIMPLE SA, which constitute 12.5% shares in the Company BAZUS Sp. z o.o., including 20 (twenty) shares from Hubert Abramiuk at 367,347 PLN (three hundred sixty seven thousand three hundred forty seven zlotys) and five (5) shares from Michał Abramiuk at 91,836.75 PLN (ninety one thousand eight hundred thirty six zlotys 75/100) i.e. at the total price 459,183.75 PLN (four hundred fifty nine thousand one hundred eighty three zlotys 75/100).

The mentioned agreement on sale of shares in BAZU Sp. z o.o. was concluded as an execution of the preliminary shares sale agreement, which was concluded between SIMPLE SA and Hubert Abramiuk and Michał Abramiuk on 20th December 2010. The mentioned agreement concluded on 28th June 2011 is the second of five shares sale agreements in Bazus Sp. z o.o., which were specified in the preliminary shares sale agreement concluded between the same Parties on 20th December 2010. , Under which SIMPLE SA will purchase of 100% shares in BAZUS Sp. o.o.

The share capital of BAZUS Sp. z o.o. is 400,000 PLN and is divided into 200 equal shares with the nominal value 2,000 PLN each.