

Report 5/2011, subject – BAZUS Sp. z o.o. shares sales agreement

The Management Board of SIMPLE S.A. informs that on 28 April 2011 SIMPLE S.A. entered, with natural persons Hubert Abramiuk and Michał Abramiuk, who are partners of the company BAZUS Sp. z o.o. a sales agreement concerning the shares held by the said partners in the company BAZUS Sp. z o.o., which was formed due to transformation of the company Highcom s.c. The subject matter of the agreement was to sell, in favour of SIMPLE S.A., 102 shares in total in the company BAZUS Sp. z o.o. representing 51% of shares in the company BAZUS Sp. z o.o., including 81 (eight one) shares from Hubert Abramiuk for the price of PLN 397,062 (three hundred ninety seven thousand sixty two) złotych and 21 (twenty one) shares from Michał Abramiuk for the price of PLN 102,942 (one hundred two thousand nine hundred forty two) złotych, that is for the total price of PLN 500,004 (five hundred thousand and four) złotych.

The aforementioned sales agreement concerning shares in the company BAZUS Sp. z o.o. was signed when performing the preliminary agreement to sell shares, which was signed by SIMPLE S.A. with Hubert Abramiuk and Michał Abramiuk on 20 December 2010. The aforementioned share sales agreement signed on 28 April 2011 is the first of five sales agreements concerning shares in the company BAZUS Sp. z o.o. which are provided for in the preliminary agreement to sell shares signed between the same parties on 20 December 2010, the performance of which will result in purchasing 100% of shares in the company BAZUS Sp. z o.o. by SIMPLE S.A.

The share capital of the company BAZUS Sp. z o.o. is 400,000 złotych and it is divided into 200 equal shares with the nominal value of 2,000 złotych each.