

Report No. 3/2011 refers to: Disclosure of the confidential information, which disclosure was delayed pursuant to Art. 57 sec. 1 and 2 of the Act on Public Offering and the regulations of the Ordinance of the Minister of Finances of 13<sup>th</sup> April 2006 on the specific information that could violate the rightful interest of the issuer and the issuer's conduct in connection with the delay in disclosing the confidential information.

I.

Under Art. 56 sec. 1 par. 1 in connection with Art. 57 sec. 3 of the Act on Public Offering, the Management Board of SIMPLE S.A. discloses the confidential information, which disclosure was delayed pursuant to Art. 57 sec. 1 and 2 of the mentioned Act and the regulations of the Ordinance of the Minister of Finances of 13<sup>th</sup> April 2006 on the specific information that could violate the rightful interest of the issuer and the issuer's conduct in connection with the delay in disclosing the confidential information.

The Management Board of SIMPLE S.A. informs that on 20.12.2010 SIMPLE S.A. and the partners of the private partnership Highcom s.c. concluded the preliminary contract for sale of the shares in the limited liability company, which will come into existence as a result of transformation of the private partnership, and which important provisions were specified below.

- II. Subject of the contract: The subject of the contract is that Huber Abramiuk and Michał Abramiuk, the partners in the private partnership Highcom s.c., and SIMPLE S.A. shall undertake to sell and purchase 200 shares of the limited liability company, in five stages, that will constitute 100% shares of the limited liability, which will come into existence as a result of transformation of Highcom s.c. This shares' purchase transaction will be carried out under 5 contracts for sale/disposal within the period from March 2011 to December 2012.
- III. In the first stage, i.e. to 31.04.2011 SIMPLE S.A. will purchase, under the contract for sale, 102 shares of the limited liability company, constituting 51% of shares of the limited liability company at the total price PLN 500,004.
- IV. In the next stages, SIMPLE S.A. will purchase, under four contracts for sale, the remained 98 shares of the limited liability company, that will constitute the remained 49% shares of the limited liability company. The purchase price for the remained 98 shares of the limited liability company will amount to PLN 1,800,000.30 (one million eight hundred thousand 30/100).
- V. The Issuer states that the value of the subject of the mentioned 5 contracts (value of sale of the shares in the limited liability company) will exceed 10% of the equity of the Issuer.