

Report 4/2017 refers to: Information on subsidy for IT technology projects

The Management Board of SIMPLE S.A. (Issuer, Company) informs that on 27 January 2017 concluded the agreement on financing the project „Development of the IT technologies supporting the production processes optimization” (Project) (Agreement) with Lubelska Agencja Wspierania Przedsiębiorczości within the Regional Operational Program of Lubelskie Province for 2014-2020, priority Axis: 1. Research and innovations, Measure: 1.2 co-financed from the Union funds.

The total amount of the Project is PLN 3.36 M and the amount of subsidy is PLN 2.23 M.

Under this Agreement, the Issuer undertook to perform the Project including achievement of the specific rates related to its commercialization. The completion of this Project (regarding materials and finances) is expected in Q4 2019. The expenses eligibility period is from 19 February 2016 to the end of 2019.

Due to this Agreement the Issuer shall provide the bid bond in a form of the blank promissory note along with the declaration and shall be a subject of the enforcement to the amount of 130% of the maximum financing.

To the other extent, the provisions of the Agreement (including in particular termination or refunding conditions) shall not differ from the commonly used conditions.

Legal base:

Art. 17 sec. 1 of MAR - confidential information.