

**Report 31/2016 refers to: Concluding the agreement with the Leon Schiller National Film, Television & Theatre School from Łódź**

The Management Board of SIMPLE S.A. Hereby informs that on August 16, the Issuer and the Leon Schiller National Film, Television & Theatre School in Łódź (hereinafter referred to as Contracting Party) concluded the Agreement.

The subject matter of the agreement is the delivery and implementation by SIMPLE S.A. of the Multi-module Education Management System for the needs of the Contracting Party with the unlimited license pursuant to the Terms of Reference; conducting trainings for the Contracting Party's employees and provision of maintenance services for this System within 12 months after the implementation.

The Contracting Party is entitled to use the right for extension (option) of the provided System to December 31, 2018. If the Contracting Party exercises this right, the Issuer shall be entitled to the additional remuneration specified in the Agreement in details.

Simple S.A. shall receive the remuneration of PLN 258 300.00 gross for the performance of this Agreement. The remuneration shall be payable after the completion of the relevant stage of the Agreement.

The Agreement is concluded pursuant to the provisions of the Public Procurement Law as the open tender.

The Agreement gives the Contracting Party the option to claim the compensation exceeding the penalties reserved by the Agreement

**Legal base:** Art. 17 sec. 1 of the Ordinance of the European Parliament and Council (EU) No. 596/2014 of April 16, 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC.