

Report 16/2016 refers to: Correction of the report – Issuance of bonds

The Management Board of SIMPLE S.A. hereby corrects the current report No. 14/2016 of May 23, 2016 on issuance of bonds.

The Issuer informs that the following information is corrected:

1. purpose,
2. Amount of taken liabilities as of the last day of the quarter before the disclosing the acquisition option and the prospectus of the issuer's liabilities until the bonds offered are acquired at all.

The corrected content of the report is as follows.

The Management Board of SIMPLE S.A. with the registered office in Warsaw, informs that on May 23, 2016 the Company issued 51 ordinary bearer bonds of B series with the nominal value PLN 20 000 each, with the total nominal value PLN 1 020 000.00 (one million twenty thousand) ("Bonds"). The issue price corresponds to the face value of the Bonds.

The purpose of this issuance is not defined.

The bonds carry interest from May 23, 2016 at the annual interest rate at 8% per annum. The interest shall be payable on the buy-out date or on the early buy-out date.

The Bonds buy-out date is determined as May 23, 2017, whereas the Issuer shall be entitled to request the early buy-out.

The bonds shall be issued as secured by the contracts of the Company. The collateral shall be the assignment of receivables due to the Issuer to the amount of 110% of the nominal amount of the bonds taken up by the Bondholders.

The estimated amount of the Issuer's liabilities at the last day of the quarter before the issuance of the Bonds is PLN 20 146 832.39 (say: twenty millions one hundred forty six thousand eight hundred thirty two zlotys 39/100).

The prospectus of the Company's liabilities until the Bonds are buy-out, excluding the Bonds, states that the Issuer pays its liabilities on time.

Legal base:

Art. 56 sec. 1 item 2 let a) of the Act of July 29, 2005 on public offering conditions governing the introduction of financial instruments to organized trading and public companies. (Dz.U. 2005 No. 184 item 1539 §3 in connection with the art. 2 and § 5 and sec. 1 par. 11 of the Ordinance of the Minister of Finances dated on February 19, 2009 on the current and periodic information provided by the issuers of securities and conditions of considering as equal the information required by the legal provisions of the non-member country (i.e. Dz. U. of 2014 item 133).