

Report 14/2016 refers to: Issuance of bonds

The Management Board of SIMPLE S.A. with the registered office in Warsaw, informs that on May 23, 2016 the Company issued 51 ordinary bearer bonds of B series with the nominal value PLN 20 000 each, with the total nominal value PLN 1 020 000.00 (one million twenty thousand) ("Bonds"). The issue price corresponds to the face value of the Bonds.

The purpose for the Bonds issuance is to obtain the funds to be designated for the performance of the current projects.

The bonds carry interest from May 23, 2016 at the annual interest rate at 8% per annum. The interest shall be payable on the buy- out date or on the early buy-out date.

The Bonds buy-out date is determined as May 23, 2017, whereas the Issuer shall be entitled to request the early buy-out.

The bonds shall be issued as the secured by the contracts of the Company. The collateral shall be the assignment of receivables due to the Issuer to the amount of 110% of the nominal amount of the bonds taken up by the Bondholders.

The estimated value of the taken liabilities of the Issuer at the last days of the quarter before the Bonds issuance is PLN 2 498 274.47 (two million four hundred ninety eight thousand two hundred seventy for zlotys 47/100).

Legal base:

Art. 56 sec. 1 item 2 let a) of the Act of July 29, 2005 on public offering conditions governing the introduction of financial instruments to organized trading and public companies. (Dz.U. 2005 No. 184 item § 1539) and § 5 sec. 1 par. 11 of the Ordinance of the Minister of Finances dated on February 19, 2009 on the current and periodic information provided by the issuers of securities and conditions of considering as equal the information required by the legal provisions of the non-member country (i.e. Dz. U. of 2014 item 133).