

## **Report 23/2015 refers to: Business combination of subsidiaries**

The Management Board of SIMPLE S.A. (hereinafter referred to as the Issuer) informs that on October 14, 2015 was informed that the Extraordinary General Meeting of Subsidiaries i.e. SIMPLE INVEST Sp. z o.o. (Acquiring Company) and Bazus Sp. z o.o. (Acquired Company) adopted resolutions on business combination by transferring all assets of the Acquired Company into the Acquiring Company and on dissolution of the Acquired Company without liquidation.

Pursuant to Art. 494 § 1 of the Code of Commercial Companies, Simple Invest Sp. z o.o., as of the date of combination, will enter into rights and obligations of Bazus Sp. z o.o.

Pursuant to Art. 493 § 1 of the Code of Commercial Companies, as a result of the combination, the Acquired Company will be dissolved without the liquidation procedure as of the date of being deleted from the Entrepreneurs Register.

The reasons for the aforementioned combination are the consolidation of the companies in the Capital Group SIMPLE, optimization of the costs of operation of the SIMPLE S.A. subsidiaries and obtaining the internal consistency in the HR management.

**Legal base:** Art. 56 sec. 1 of the Act of 29th July 29 on public offering conditions governing the introduction of financial instruments to organized trading and public companies. (Dz.U. of 2013, item 1382)