

Report 9/2010 concerning: Resignation of the President of the Management Board of SIMPLE S.A.

The Management Board of Simple S.A. consisting of the Vice President of the Management Board Przemysław Gnitecki and the Vice President of the Management Board Michał Siedlecki informs that on 14th June 2010 it was informed by the President of the Management Board Mr. Paweł Zdunek on his resignation to act as the President of the Company's Management Board, and his decision is to be effective from 20th July 2010.

At the same time on 14th June 2010 the President of the Management Board Mr. Paweł Zdunek sent his resignation to the attention of the Supervisory Board of SIMPLE S.A. via an electronic mail.

He justified his decision stating the fact that the Company SIMPLE S.A. entered another stage of a mature development after completing the first and breakthrough restructuring stage.

Thanking for cooperation during the period of performing the functions the President emphasized that after 15 months of dynamic implementation of changes the Company is about to finish the first stage of thorough reconstruction and despite the economic crisis it is in a stable and the best financial condition in its history. During the period in which Paweł Zdunek held the position he moved the Company from focusing, for 20 years, at the product, to a business approach, putting the market and clients at the first place. He created a new, professional Management of the Company, being ready to lead the Company through the next development stages according to the View and Strategy. He developed new principles to manage and motivate in order to support achievement of the company's goals. He also contributed to the improvement of financial indices: sales volume, profit, EBITDA, liquidity.