

Report 42/2014 refers to: Concluding the significant Delivery and Implementation of Integrated IT System Agreement for the Warsaw School of Economics in Warsaw

The Management Board of SIMPLE S.A. (hereinafter referred to as the Contractor) hereby informs that on October 31, 2014 the agreement with the Warsaw School of Economics in Warsaw (hereinafter referred to as the Contracting Party) was concluded.

The subject matter of the agreement is the implementation of the Integrated IT System for HR and pay-roll area, financial and assets areas and purchase and sales areas, trainings for employee, Technical and Development Assistance from the delivery of the product including the Technical Assistance until the Final Acceptance Protocol is signed and from the signing the Final Acceptance Protocol for the period of 36 months (completion of the System implementation).

The Contractor shall receive the remuneration in the amount of PLN 3 965 300.00 gross (i.e. PLN 3 250 000 net).

The Agreement shall specify the following contractual penalties:

1. The Contracting Party shall be entitled to the following contractual penalties: PLN 20 000 gross for each case of breach of § 47 of the Agreement i.e. change of Key Personnel.
2. For delay in performance of new version of Dedicated Software under Development service, the Employer shall be entitled to impose the contractual penalty in the amount of PLN 500 for each day of delay.
3. In case of breach of the confidentiality clause for Proprietary Information, the Contracting Party shall be entitled to request the contractual penalty in the amount of PLN 20 000 for each case.

The total amount of the contractual penalties imposed to the Contractor under the Agreement shall be limited to 30% of the total gross contract price.

The payment of the contractual penalty shall not exclude any Contracting Party's rights to claim compensation in accordance with the general rules.

This agreement does not contain any specific conditions other differ than commonly applied for such agreement.

The Agreement was recognized as important because its value exceeds 10% of the SIMPLE S.A. equity.

Legal base: Art. 56 sec. 1 Act on public offering conditions governing the introduction of financial instruments to organized trading and public companies in connection with § 2 sec. 1 item 44 and § 9 of the Ordinance of the Minister of Finances dated February 19, 2009 on the current and periodic information provided by the issuers of securities and conditions of considering as equal the information required by the legal provisions of the non-member country.