

Report 11/2014 refers to: Disclosing to the public delayed confidential information on shares sale agreement

The Management Board of SIMPLE S.A. (hereinafter referred to as SIMPLE), hereby discloses to public the confidential information, delayed pursuant to Art. 57 of the Act of July 29, 2005 on public offering conditions governing the introduction of financial instruments to organized trading and public companies of July 2005 (Dz.U. No 184, item 1539 as amended) and § 2 sec. 1 item 1 and 13 of the regulations of the Ordinance of the Minister of Finances on the specific information that could infringe the rightful interest of the issuer and the issuer's conduct in connection with the delay in disclosing the confidential information of April 13, 2006 (Dz.U. No 67, item. 476).

On July 31, 2013 the Management Board of the Company provided the Financial Supervision Authority with the information on delay in disclosing the confidential information on signing the intention letter with MEDINET Systemy Informatyczne Sp. z o.o. seated in Opole. The deadline for this information obligation was established as to date of the shares sale agreement in MEDINET i.e. not later than to 31.10.2013. In this information the Management Board explained that the decision on delay in disclosing the aforementioned information is justified by the fact, that this disclosure may infringe the interest of SIMPLE S.A.

The information provided to KNF is attached as the Appendix No. 1 hereto.

Then, on October 29, 2013 the Management Board of the Company provided the Financial Supervision Authority with the information on further delay in disclosing the confidential information on signing the intention letter with MEDINET Systemy Informatyczne Sp. z o.o. seated in Opole. The Issuer decided to extend the delay period in disclosing information to March 31, 2014. The reasons for this delay in disclosing information were as follows:

- the negotiations were not finalized within the originally assumed timeframe,
- Existing conditions by which it should be recognized that the rightful interest of SIMPLE S.A. would be infringed, when the parties of negotiations were disclosed and it might have the adverse effect on the course and outcome of negotiations in the meaning of § 2.1 of the regulation of the Minister of Finance of April 13, 2006 on the specific information that could infringe the rightful interest of the issuer and the issuer's conduct in connection with the delay in disclosing the confidential information.

The information provided to KNF is attached as the Appendix No. 2 hereto.

Legal base: Art. 56 sec. 1 item 1 of the Act on public offering conditions governing the introduction of financial instruments to organized trading and public companies.