

Report 39/2013 refers to: Establishment of a subsidiary

The Management Board of SIMPLE S.A. with the registered office in Warsaw hereby informs that on December 18, 2013 under the Memorandum of Association in a form of the notarial deed drawn up by the notary public Urszula Statkiewicz Wysocka the company Simple Invest Spółka z ograniczoną odpowiedzialnością with the registered office in Warsaw ["Company"] was established.

The Company was established upon the consent of the Supervisory Board of SIMPLE Spółka Akcyjna.

The sole partner of the Company is Simple S.A., holding 1 000 equal and undividable shares with the value of PLN 50 each. The share capital of the company amounts to PLN 50 000.

The registration of the Company in the Entrepreneurs Register kept by the District Court for the capital city of Warsaw in Warsaw shall be reported by the Management Board in the separate document.

Legal base: Art. 56 sec. 1 item 1 of the Act on public offering conditions governing the introduction of financial instruments to organized trading and public companies.