

Report 31/2013 refers to: Concluding the significant agreement with Janusz Korczak Pedagogy University in Warsaw.

The Management Board of SIMPLE S.A. ("Contractor") informs that on October, 2013 concluded the agreement ("Agreement") with the Janusz Korczak Pedagogy University in Warsaw ("Employer").

The Employer selected the Contractor's tender in the call for quotations procedure No. MZU-24/2013 including delivery and implementation of the integrated IT school management system composed of ERP class system serving the course of studies including the necessary hardware and trainings for Employer's personnel in the field of functionality and operation of the system under the project Exemplary Managed School financed by the European Union funds under the European Social Fund in the Operational Programme Human Capital 2007-2013, Measure 4.1 "Strengthening and development of didactic potential of universities and increasing the number of graduates from faculties of key importance for knowledge-based economy", Sub-measure 4.1.1 Strengthening and development of didactic potential of universities."

The subject matter of this Agreement is:

1. The pre-implementation analysis for ZISZU [integrated IT school management system];
2. Purchase of Software Licence for ZISZU;
3. The Software Implementation for ZISZU;
4. Trainings in the field of the implemented Software;
5. Delivery and installation of the equipment.

The total price of the Agreement is PLN 1 737 988.00 gross (say: one million seven hundred thirty seven thousand nine hundred eighty eight zlotys 0/00 gross).

If the delay in performance of activities contemplated in the Agreement exceeds 21 days from the reasons beyond the Employer's control, the Contractor shall pay the contractual penalty in the amount of 0.1% of the failed Service price for each started day of delay, but not exceeding the maximum amount constituting 50% of the failed Service.

Without prejudice to the contractual penalty, the Employer has the right to seek redress the damage pursuant to the general provisions of the Civil Code.

The other terms and conditions of this agreement do not differ from the terms and conditions usually applied in such agreements.

The Agreement was recognized as important because its value exceeds 10% of the SIMPLE S.A. equity.

Legal base: §5 sec. 1 item 3 of the Ordinance of the Minister of Finances dated February 19, 2009 on the current and periodic information provided by the issuers of securities and conditions of considering as equal the information required by the legal provisions of the non-member country and pursuant to Art. 56 sec. 1 item 2 of the Act on public offering.