

Report 14/2013 refers to: Concluding a significant agreement with University of Economics in Katowice

Management Board of SIMPLE S.A. ("Contractor") informs that on April 22, 2013 was informed that on April 17, 2013 the significant agreement with University of Economics in Katowice ("Employer") was concluded.

SIMPLE S.A. concluded this agreement as the Leader of the Consortium of the following companies: SIMPLE S.A. with the registered office in Warsaw, BAZUS Sp. z o.o. with the registered office in Lublin and COM-PAN System Sp. z o.o. with the registered office in Warsaw with University of Economics in Katowice, the agreement's amount is PLN 4 300 000.00 net (say: four million three hundred thousand 00/100), i.e. PLN 5 289 000.00 gross (five million two hundred eighty nine thousand 00/100).

The subject matter of this agreement is to carry out the Pre-implementation Analysis of the software of the Integrated IT System, deliver and install the software and grant the licence/sub-licence or transfer of the author's property rights for this software and source codes, including delivery and installation of supplementary software (tool) and providing the licence/sub-licence, transfer of the author's property rights into the Employer to all documentation of the System developed under during the agreement.

This agreement does not contain any specific conditions other differ than commonly applied for such agreement.

The agreement specifies the following contractual fines not exceeding 10% of the contract price:

- Contractual fine in the amount of 20% of the gross contractual price for default in performance of the subject matter of the agreement to May 31, 2014, excluding this part of the subject matter of the agreement, which refers to services performed from June 1, 2014;
- Contractual fine in the amount of 20% of the gross contractual price for withdrawal from the agreement or termination of the agreement from reasons attributable to the Contractor.

The payment of the contractual fines has no prejudice to the right of University of Economics to claim the supplementary compensation, if the damage exceeds the amount of the contractual penalties.

The Agreement was recognized as important because its value exceeds 10% of the SIMPLE S.A. equity.