

Report 49/2012 refers to: Declaration of the Management Board of the Company on non-use of some principles specified in “Good Practice of WSE listed companies”.

The Management Board of SIMPLE SA under §29 sec. 3 Regulations of Warsaw Stock Exchange states that on January 1, 2013 will not apply the corporate principles specified in the Section II sec. 1 item 9a) and the Part IV item 10, contemplated in the document "Good Practices of WSE listed companies", constituting the Appendix to the Resolution No. 19/1307/2012 of the Board of WSE of November 21, 2012 in the meaning applicable from January 1, 2013.

The above mentioned statement means that the Company:

- 1) shall not publish the record from the course of the general meetings, in audio or video format, on the corporate website www.simple.com.pl;
- 2) shall not provide shareholders with the possibility to participate in the general meeting using electronic communication means i.e. transmission from the session of the general meeting in a real time and shall not provide the bilateral communication during the general meeting, enabling the shareholders being outside the meeting to take the floor at this session.

Explanation

These principles will not be applied by the Company. The costs related to providing the technical infrastructure enabling the on-line broadcast of the General Meeting are too high. All information related to convening and process of the General Meeting are published by the Company in a form of Current Reports using ESPI system and the information are published on the website www.simple.com.pl in the folder “Investor’s Relations”. In the opinion of the Management Board the principles of participation in the general meeting secures the interests of all shareholders. Because of the real risk of technical nature the Management Board is not able to provide the shareholders with the possibility to participate in the general meeting through the electronic communication means from January 1, 2013.

However, the Issuer does not exclude this possibility in the future.